

PREDICTIVE ANALYTICS FOR FINANCE

ChatFin simplifies predictive analytics for finance, eliminating the need for deep data science knowledge or complex analytical engines.

PROBLEM

Despite the vast amounts of data generated by finance operations, many finance teams struggle to leverage this information for predictive insights due to outdated analytical approach and fragmented data systems. This limitation hinders their ability to forecast financial outcomes accurately, optimize resource allocation, and identify potential risks proactively, ultimately impacting the strategic decision-making and competitiveness of the organization.

SOLUTION

ChatFin harnesses statistical & machine learning algorithms to analyze historical data and forecast future trends, facilitating a proactive approach to forecasting. Finance teams can now generate predictions on key financial metrics by themselves reducing reliance on specialized data science teams. The platform's user-friendly AI tools allow finance professionals of all technical levels to easily generate forecasts, visualize data trends, and explore "what-if" scenarios.

ChatFin offers anomaly detection capabilities that enhance the monitoring of financial data, allowing teams to identify irregularities early on. This early detection facilitates timely corrective actions, improving overall data accuracy and integrity. Additionally, this feature serves as an effective tool for fraud detection.

BENEFITS

1. Enhanced operational efficiency
2. Data driven forecasting
3. Risk management



AT A GLANCE

CHALLENGES

- Outdated analytical methods
- Human Bias in forecast.
- Delayed data insights

BENEFITS

- Direct Cost : \$ 500K / Year
- Indirect Cost : \$ 1.1M/ Year

AI FINANCE ANALYTICS

Account level forecast

Revenue forecast

SG&A

People cost

Resource allocation

Marketing mix modeling

Anomaly detection in Journals