

AI POWERED FLUX, VARIANCE ANALYSIS

ChatFin can automate flux and variance analysis finance data thereby significantly reducing the workload of finance users

PROBLEM

In large companies, traditional flux and variance analysis methods are increasingly inadequate due to their reliance on manual data analysis, which is time-consuming and error-prone. As data volume and complexity grow, finance teams struggle to efficiently spot trends and irregularities. Also the detailed analysis needed at the account, vendor, product/service, or departmental levels requires significant manual effort, leading to delays and missed opportunities

SOLUTION

ChatFin automates and enhances data analysis through machine learning. This alleviates the burdens of manual data analysis. Chatfin tracks account balances , vendor level spending, Product and department level data over specific periods, highlighting significant deviations to facilitate timely investigations

By integrating ChatFin into financial workflows, companies can drastically reduce the time and effort spent on data aggregation and analysis, while simultaneously increasing accuracy and depth of insight. This allows finance teams to effectively forecast trends, prepare for audits, and make confident, data-driven decisions, thereby maintaining a competitive edge in rapidly changing market conditions.

BENEFITS

1. Automated driver identification
2. Root cause analysis
3. Accurate summarization



AT A GLANCE

CHALLENGES

- Manual Data analysis
- High volume of data
- potential missed opportunities

BENEFITS

- Direct Cost : \$ 500K / Year
- Indirect Cost : \$ 1.5 M/ Year

AUTOMATED FLUX & VARIANCE ANALYSIS

Account analysis

Vendor level Analysis

Product

Service level

Department

Budget

Forecast

Planning